

Functional Series 600
Budget and Finance

INTERIM UPDATE 03-16

SUBJECT: Conforming Amendment Changes to ADS 620, Financial Management
– Principles and Standards

REVISED MATERIAL: Conforming amendment changes are issued with this notice pursuant to Treasury Financial Manual (TFM) Transmittal Letter No. S2 03-02, which was issued on September 08, 2003.

EFFECTIVE DATE: 09/09/2003

Attachment : ADS 620, Financial Management - Principles and Standards

POLICY

USAID/General Notice
M/MPI
09/25/2003

Subject: Conforming Amendment Changes to ADS 620, Financial Management –
Principles and Standards

Conforming amendment changes are issued with this notice pursuant to Treasury Financial Manual (TFM) Transmittal Letter No. S2 03-02, which was issued on September 08, 2003. The letter revises the U.S. Government Standard General Ledger (USSGL), it replaces Sections III, IV, and V, and adds Section VI. This notice updates USAID General Notice No. 0743, which was issued on July 31, 2003; the subject was fiscal year 2003 and fiscal year 2004 USSGL and external reporting requirements.

Changes to the USSGL consist of the following:

-Section III: Account Transactions-This section provides corrections and updates to transactions issued in previous releases and includes transactions for new USSGL accounts effective October 1, 2003, for fiscal year 2004.

-Section IV: USSGL Attributes-This section describes USSGL attributes. It also shows the USSGL attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance Systems (FACTS) I and FACTS II for fiscal year 2003 (revised) and fiscal year 2004.

-Section V: Crosswalks to Standard External Reports-This section provides fiscal year 2003 and fiscal year 2004 revised crosswalks for the following:

---SF 133: Report on Budget Execution and Budgetary Resources.

---FMS 2108: Year-end Closing Statement.

---OMB Form and Content: This section consists of a Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, Statement of Financing, and the Statement of Custodial Activity.

---OMB Program and Financing (P&F) Schedule (fiscal year 2003 reporting only).

-Section VI: Crosswalks to the Closing Package for the Governmentwide Financial Report System (GFRS)-This section provides fiscal year 2004 crosswalks for the following:

---GFRS Balance Sheet

---GFRS Statement of Net Cost

---GFRS Statement of Changes in Net Position.

Effective Date: Sections III, IV, and V (crosswalks for fiscal year 2003 reporting) are effective immediately; crosswalks for fiscal year 2004 reporting are effective October 1, 2003.

Point of Contact: Any questions concerning this Notice may be directed to Shawn W. Barrett, M/MPI, (202) 712-0519.

Notice 0941

File name	Notice Date	Effective Date	Editorial Revision Date	ADS CD No.	Remarks
iu6_0316_092703_nocd	09/25/2003	09/09/2003	N/A	N/A	This IU will be N/A when the next CD (33) is issued.

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